

Robert E. Diamond, Jr.

10 July, 2012

Dear Mr. Tybirk,

Having watched the Committee's session today, I was dismayed that you and some of your fellow Committee members appear to have suggested that I was less than candid with the Committee last week. Any such suggestion would be totally unfair and unfounded.

The focus of your concern appears to relate to correspondence between Messrs. Turner and Agius in April 2012. The questions asked of me, however, concerned the period of my promotion in September 2010 and the board meeting I attended in February 2012. As the letters of April 2012 make clear, those letters followed an April meeting between Messrs. Turner and Agius which I did not attend. I was not asked about the April 2012 meeting nor was I asked about nor shown follow up letters to that April meeting at our session.

I trust this addresses any concerns you may have had. The comments made at today's hearing have had a terribly unfair impact upon my reputation, which is of paramount concern to me. I look forward to discussing this issue with you further if you wish to do so.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "R. E. Diamond", followed by a large, stylized flourish that loops around and extends to the right.